

INVESTMENT STRATEGY RESERVE

APPENDIX 3

	2019/20 Original £'000	2019/20 Revised £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000
Balance Brought Forward	3,569	3,295	2,538	1,564	1,159
<u>Source of Funds</u>					
Planned contribution from General Fund	1,362	1,346	1,319	1,319	1,319
New Homes Bonus	717	717	416	0	0
Transfer from Town Centre Management Reserve	150	150	150	150	150
2019/20 Forecast overspend (October Green Book) plus contingency/savings		-67			
Total Available Funds	5,798	5,441	4,423	3,033	2,628
<u>Use of Funds</u>					
Management of Change (GF only)	-250	-250	-250	-250	-250
Use of Selective Licensing Surplus	-180				
Financing IP Revenue Items	-340	-463	-240	-190	-190
Celebrate Woking	-150	-150	-150	-150	-150
Flood Prevention schemes	-750	-250	-819	-300	
Best Bar None		-14			
Sheerwater Social Support	-125	-229	-125	-125	-125
Countryside Management		-75	-115	-115	-115
Queen Elizabeth Gardens Drainage, Landscaping & Lighting		-11			
Total Use of Funds	-1,795	-1,442	-1,699	-1,130	-830
<u>Transfer to Other Revenue Reserves</u>					
Transfer to Wolsey Place reserve	-300	-300	-300	-300	-300
Transfer to New Homes Bonus Reserve	-717	-717	-416	0	
Transfer to Equipment reserve	-50	-50	-50	-50	-50
Transfer to Town Centre Management Account Reserve	-92	-92	-92	-92	-92
Transfer of On-street Parking to Surrey	-116	-116	-116	-116	-116
Transfer to Community Fund	-174	-176	-176	-176	-176
Transfer to Provision for Flexibility	-10	-10	-10	-10	-10
Total Transfer to Other Revenue Reserves	-1,459	-1,461	-1,160	-744	-744
Balance Carried Forward	2,544	2,538	1,564	1,159	1,054

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<u>Group Company reserve</u>					
balance b/f	750	750	750	750	750
in year movement	0	0	0	0	0
balance c/f	750	750	750	750	750
<u>Wolsey Place reserve</u>					
balance b/f	5,082	4,129	2,873	2,067	1,228
Contribution to reserve	300	300	300	300	300
Under-recovery of rents/service charges	-1,003	-1,003	-1,003	-1,003	-1,003
Refurbishments	-200	-690	-200	-200	-200
Subtotal	4,179	2,736	1,970	1,163	325
Interest (included in GF Summary - Interest costs)	185	137	97	65	31
	4,364	2,873	2,067	1,228	356
<u>New Homes Bonus reserve</u>					
balance b/f	130	810	333	249	0
In year income	717	717	416	0	0
Grant to Brookwood Cemetery	-500	-1159	-500	-249	0
West Byfleet Play Area		-35			
balance c/f	347	333	249	0	0
<u>Insurance reserve</u>					
balance b/f	453	390	390	390	390
balance c/f	453	390	390	390	390
<u>Equipment reserve</u>					
balance b/f	360	380	390	416	442
Contribution to reserve	50	50	50	50	50
Planned use of reserve	-20	-40	-24	-24	-24
balance c/f	390	390	416	442	468
<u>Business Rates Equalisation Reserve</u>					
balance b/f	2,475	3,151	3,151	3,151	3,151
Grant timing adjustments					
Contribution to reserve - pooling/pilot benefit					
balance c/f	2,475	3,151	3,151	3,151	3,151

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<u>Local Council Tax Support Scheme Hardship Fund</u>					
balance b/f	48	48	48	48	48
Contribution to reserve	0	0	0	0	0
Planned use of reserve					
balance c/f	48	48	48	48	48
<u>Town Centre Management Account Reserve (TCMA)</u>					
balance b/f	174	282	224	166	108
Contribution to reserve	92	92	92	92	92
Planned use of reserve	-150	-150	-150	-150	-150
balance c/f	116	224	166	108	50
<u>Medium Term Financial Strategy Reserve (MTFS)</u>					
balance b/f	2,885	4,971	6,278	7,265	7,014
Contribution to/(Use of) reserve to support MTFS	1,307	1307	987	0	0
Brookwood Cemetery Grant (previously NHB Reserve)				-251	-500
balance c/f	4,192	6,278	7,265	7,014	6,514
<u>Victoria Square Reserve</u>					
balance b/f	1,301	1,097	2,521	3,732	3,482
Contribution to reserve 1% arrangement fee from 1 January 2017	1,824	1,824	1,461		
#WeAreWoking	-400	-400	-250	-250	
balance c/f	2,725	2,521	3,732	3,482	3,482